



The Monument Group Companies

Key Tax Numbers

	2014	2015
Maximum Elective Deferral 401(k), 403(b), 457 Plans	\$17,500	\$18,000
Maximum Elective Deferral Simple IRA & Simple 401(k)	\$12,000	\$12,500
IRA Contribution Limits¹ Traditional & Roth	\$5,500	\$5,500
Catch-Up Contribution Limit² 401(k), 403(b), 457 Plans	\$5,500	\$6,000
Simple IRA & Simple 401(k)	\$2,500	\$3,000
Traditional & Roth	\$1,000	\$1,000
Defined Contribution & SEP IRA Limits Maximum Dollar Allocation	\$52,000	\$53,000
Maximum Considered Compensation	\$260,000	\$265,000
Federal Estate and Gift Exemption Amount	\$5,340,000	\$5,430,000
Gift Tax Exclusion (Individual)	\$14,000	\$14,000
Social Security Wage Base	\$117,000	\$118,500
Social Security Increase	1.5%	1.7%

¹ The lesser of the amount listed or 100% of earned income

² Taxpayers age 50 and over

November 2014